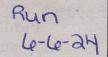
NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE



he	Pampa Independent School District				will hold a pub
eeting at	June 24, 2024 5:45 PM	in	PISD E	Board Room C	entral Administration
Pa	mpa, Texas	The purpo	se of this	s meeting i	s to discuss the scho
istrict's budget tha	t will determine the tax	rate that will	be adop	ted. Publi	c participation in t
iscussion is invited.					
roposed rate shown b	nately adopted at this meeting elow unless the district pub ow and holds another public	olishes a revised	notice co	ontaining th	e same information a
Maintenance Ta	\$ 0.7680	/\$100 (Propose	d rate for n	naintenance	and operations)
School Debt Se Approved by Lo	rvice Tax ocal Voters \$ 0.5000	/\$100 (propose	d rate to p	ay bonded ii	ndebtedness)
	Comparison of Propose	d Budget with	Last Yea	r's Budget	The second
year and the amoun of the following exp	and operations44	that begins dur	ing the cui	rrent tax yea % (de % (de % (de	r is indicated for each crease) crease)
	Total Appraised Va				
		Preceding 1	ax Year	Current 1	ax Year
Total appraise	d value* of all property		1,016,762	\$ 2,3	64,381,841
Total appraised	d value* of new property**	\$	1,161,750	\$	2,990,950
Total taxable v	alue*** of all property	\$1,429	9,481,663	\$ 1,1	59,569,816
Total taxable v	alue*** of new property**	\$	971,710	\$	2,812,830
** "New property" is de	he amount shown on the appraisal fined.by.Tax Code Section 26.012(1) ined by Tax Code Section 1.04(10).	7).	artin ave la		колот Танкам тапра фарта фаста.
** "Taxable value" is def					
** "Taxable value" is def	Bonde	d Indebtedne	SS		

	omp	arison of	<u>Pro</u>	posed Rates	wi	<u>th Last Yea</u>	ar's	<u>Rates</u>	- 41		
		lenance erations	<u>& Si</u>	Interest inking Fund*		<u>Total</u>		cal Revenue e <u>r Student</u>		Revenue <u>tudent</u>	
Last Year's Rate	\$	0.76800	\$	0.42000*	\$	1,18800	\$	3,820	\$	7,721	
Rate to Maintain Same Level of Maintenance											
Operations Revenue (Pay Debt Service	\$	0.83055	\$	0.30228*	\$	1.3283	\$	4,465	\$	7,299	
Proposed Rate	\$.	0.76800	\$	0.5000*	\$	1,26800	\$	6,113	\$	8,034	

^{*} The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	This Year
Average Market Value of Residences	\$ 78,359	\$ 129,025
Average Taxable Value of Residences	\$ 33,759	\$ 37,110
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.18800	\$ 1.26800
Taxes Due on Average Residence	\$ 401.10·	\$ 470.55
Increase (Decrease) in Taxes	는 경험에 되는 역 등다. 1 대통령 기능한 경험 기사회	\$ 69.45

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$ 24,914,700

Interest & Sinking Fund Balance(s) \$ 5,369,237

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.