

Project Meitner

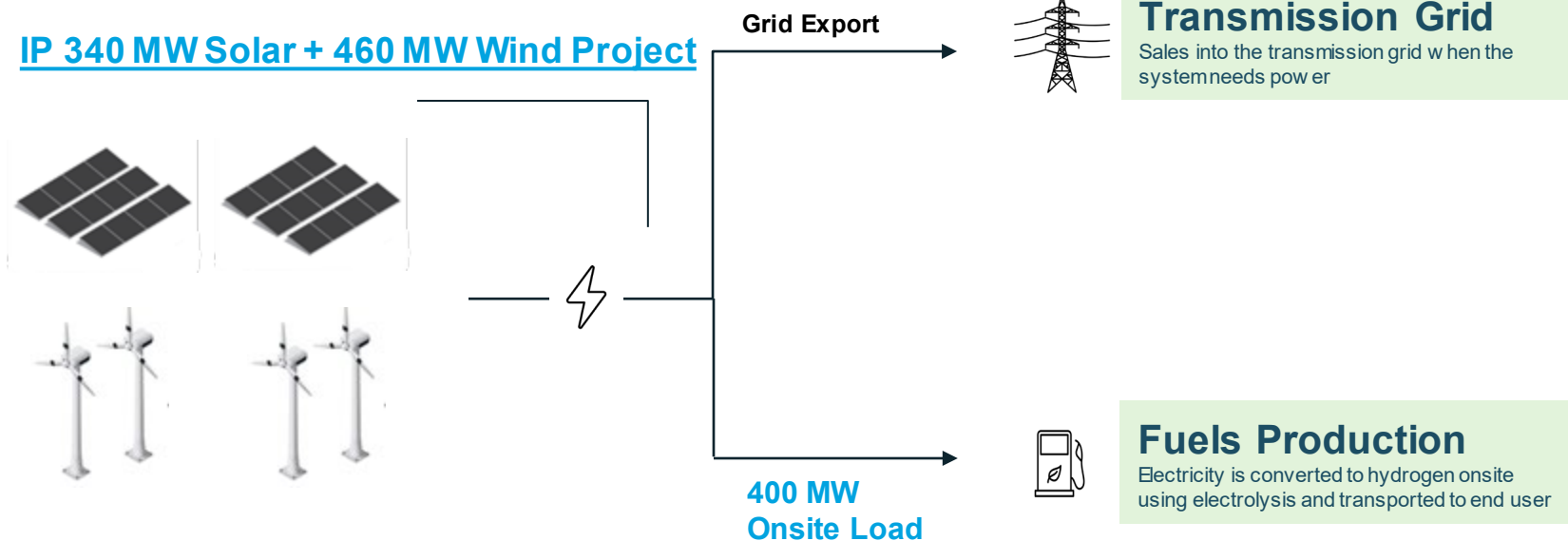


Meitner Project Overview

Intersect Power plans to own, construct, and operate the Meitner project

- In a rapidly growing industry, Intersect Power stands out as a well-capitalized and successful developer who has developed and brought online 2.2 GWp's of solar projects.
- Unlike typical renewable energy projects in the Panhandle, most of the power produced by the project will be used onsite, reducing reliance on the transmission grid and creating incremental economic benefits to the Gray County

IP 340 MW Solar + 460 MW Wind Project

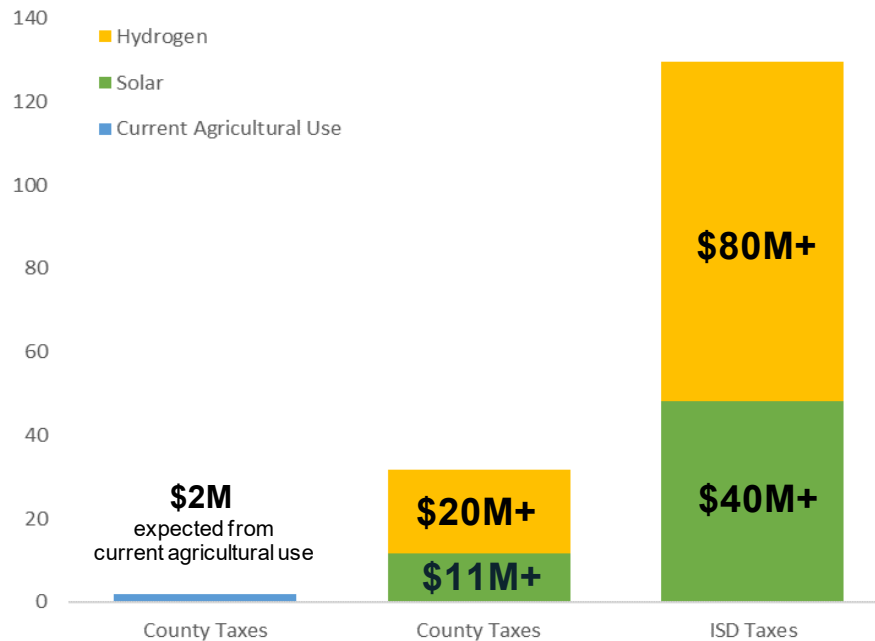


Project Meitner will provide significant tax and job benefits to Gray County

Estimated economic impacts of a 340 MW solar and 400 MW hydrogen project

Potential tax benefits over 30-year project life

Payments over 30-year project life (millions)



Local Job Creation



~750
construction jobs



15+
permanent jobs

Community Engagement & Investment

Community Partnerships

- Texas 4H Scholarship Foundation
- Gray County Buyers Association
- High Plains Food Bank
- The Salvation Army of Pampa
- PAWS Animal Shelter
- CASA
- Pampa Lions Club
- Pampa High School Athletics Association
- Pampa Fest
- Amarillo Sod Poodles
- Miami Chamber of Commerce
- Pampa Chamber of Commerce
- City of Pampa Celebration of Lights
- Lefors ISD
- Leadership Pampa
- Childrens Shopping Tour
- Snack Pak 4 Kids
- Miami/Roberts Volunteer Fire Department
- Hoover Volunteer Fire Department
- Mobeetie Volunteer Fire Department
- Lefors Volunteer Fire Department
- Skellytown Volunteer Fire Department
- Canadian Volunteer Fire Department
- Briscoe Volunteer Fire Department
- Pampa Meals on Wheels
- Panhandle Community Services

LOCAL CONTRIBUTIONS OF APPROXIMATELY \$200K SINCE DEC 2023



Long Term Partnership with Gray County








Tax Abatements with Gray County pave the way for a constructive, decades-long relationship.

- **What is a 312?** Chapter 312 allows TX counties to provide property tax abatements to businesses to incentivize economic development.
- **Will the County lose money?** The project does not cause a "tax loss" for the County because the project is not currently on the tax roll. In fact, the project will earn Gray County > \$30M in tax revenue.
- **Why does the project need a 312?** Due to high real estate taxes and a competitive market, projects are historically developed where abatements can be granted. The agreements also allow counties to have a strong influence on projects, ensuring county needs are met.

Terms	Hydrogen 312 Abatement	Solar 312 Abatement
Parties	IP Meitner, Gray County	
Length of Agreement	10 Years	
Taxes Abated	County M&O taxes are abated. I&S and road taxes are not abated.	
Legal obligations if Abatement is approved	<ul style="list-style-type: none"> • Water Sourcing: IP will not use Ogallala water for more than 30 days in a year, or it will lose its H2 abatement for that year. • Water Supply for County Use: County will be able to use water from the hydrogen facility to help with road maintenance, firefighting, and other emergency uses. • Hazardous Waste: IP commits that it will manage any hazardous waste resulting from the project in accordance with all local, state, and federal laws and regulations. 	<ul style="list-style-type: none"> • Road Use Agreement: IP will be required to remediate County roads damaged by IP during the construction period.

Human safety and the protection of local environments and habitats is our highest priority.

- With a 2.2 GWp operating portfolio, IP brings deep expertise in developing safely and in a manner that protects environments. Our mission and investors require that we treat these topics with the utmost care.

 <p>Hydrogen</p> <p>Decades of safe H2 production in the U.S.</p> <p>Working with top-notch EPC partners with aligned values</p> <p>Adopting safety protocols from operating hydrogen facilities</p>	 <p>Hazardous Materials</p> <p>IP committing to not contain or dispose of hazardous water in tax abatement</p> <p>Solar panel components are solid-state and can't leak</p>	 <p>Water</p> <p>IP committing to procure a primary water source for the hydrogen facility that is not the Ogallala aquifer</p> <p>City and County benefit from wastewater treatment and use</p>	 <p>Birds</p> <p>IP conducts 2 years of avian surveys</p> <p>IP requires USFWS letter approving mitigation plan for wind farm</p>	 <p>Wetlands and Wildlife</p> <p>IP conducts biological, wetland, and hydrological surveys</p> <p>Biological clearance survey & sensitive species mitigation performed prior to build</p> <p>Project design avoids riparian habitat, waterways, streams</p>
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Thank You



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